



What's New?

From the Benefits and Entitlements Service Team (BEST)

26 Aug 04

- Federal Employees' Group Life Insurance (FEGLI) 2004 Open Season Begins 1 Sep 04 and Ends 30 Sep 04.** Employees in FEGLI-eligible positions may enroll (if they don't have Basic now) or change or increase their current FEGLI coverage, without having a physical examination or answering any medical questions. Air Force-serviced civilian employees will submit enrollment elections electronically via the Benefits and Entitlements Service Team (BEST) automated web or phone system. For more information on the Open Season, go to www.afpc.randolph.af.mil/dpc/best/FEGLI%20Open%20Season%20Sep%202004.htm.
- Flexible Spending Account (FSA) Allotments from Pay May Increase for Some Employees.** Some employees may receive an E-mail soon from SHPS, Inc. (the 3rd party administrator of the FSA Program) advising the FSA allotment from their pay will increase with pay period 18. The reason for the increase is that the total of their allotments for the year will not equal their annual election amount for Health Care and/or Dependent Care FSA accounts at the current allotment amount being deducted. This can be the result of several factors, including but not limited to: inconsistent payroll allotments in the past, missed allotments, and a period of leave without pay. If you receive this E-mail and have questions, you will need to contact FSAFEDS directly at the toll-free phone number listed in the E-mail.

5 Aug 04

Thrift Savings Plan Rates of Return for July 2004. Only the G and F funds showed positive returns for the month ending 31 Jul 04. The following chart represents the change in respective share prices for all the funds for Jul 04. The changes in share prices reflect net earnings after accrued TSP administrative expenses, trading costs and accrued investment managements fees have been deducted. Percentages in () are negative returns. The G, F, C, S, and I Fund returns for the last 12 months assume unchanging balances (time-weighting) from month to month, and assume that earnings are compounded on a monthly basis. For more information, including share costs, go to the TSP Homepage at www.tsp.gov and click on Rates of Returns.

	G Fund	F Fund	C Fund	S Fund	I Fund
July 2004	0.38%	1.00%	(3.24%)	(5.52%)	(3.76%)
<u>Last 12 Months</u> (8/1/2003 - 7/31/2004)	4.38%	4.88%	13.11%	16.84%	24.55%