



What's New

From the Benefits and Entitlements Service Team (BEST)

22 August 2002

- Update on the Thrift Savings Plan (TSP) New Record Keeping System.** The Federal Retirement Thrift Investment Board has announced the conversion to the newly developed record keeping system is now aimed for November 2002 instead of September 2002. The November date is not yet firm; we'll post that information as it becomes available. The benefits of the new record keeping system, such as daily valued accounts and daily transaction processing, are also delayed, with the exception of the next two items.
- TSP Open Season Still Scheduled to Change.** Even though conversion to the new record keeping system has been further delayed, the TSP open season dates are still being bumped up by one month. Thus, the next open season is scheduled for 15 October – 31 December 2002. The spring open season dates are 15 April – 30 June. Previously, open seasons were held 15 November – 31 January, and 15 May – 31 July.
- Percentage Employees May Contribute Still Scheduled to Increase.** With the 15 October – 31 December 2002 open season, employees under the Civil Service Retirement System (CSRS) may increase their contributions from 7 to 8 percent, and those under the Federal Employees Retirement System (FERS) may increase from 12 to 13 percent.

5 August 2002

Thrift Savings Plan Rates of Return Posted 5 August 2002. The monthly G, F, C, S, and I Fund returns represent the actual total rates of return used to allocate monthly earnings for July 2002 to participant accounts, after deduction for administrative costs, trading costs, and accrued investment management fees. Percentages in () are negative returns. For more information, go to the TSP Home page at www.tsp.gov and click on Rates of Returns.

	G Fund	F Fund	C Fund	S Fund	I Fund
July 2002	0.43%	1.19%	(7.70%)	(9.93%)	(9.99%)
<u>Last 12 Months</u> (8/1/2001 - 7/31/2002)	5.273%	7.72%	(23.63%)	(17.34%)	(17.10%)