

**Subject: All CPF E-mail - Increase in FEGLI Option B Premiums for Upper Age Bands**

**Sent: Friday, 12 December 2003**

The purpose of this E-mail is to provide you with a copy of the article AFPC/PA released advising employees of an increase in Federal Employees Group Life Insurance (FEGLI) Option B premiums. In Sep 02, the Office of Personnel Management announced additional age bands for Option B life insurance premiums, stating the increases would be phased in over a three year period. Premium increases for Phase I were effective 12 Jan 03.

Premium increases under Phase II will affect employees age 70 and above. Although effective 1 Jan 04, the new rates will actually be applied at the beginning of the first pay period in Jan 04, which for most Air Force-serviced employees is 11 Jan 04. Affected employees should see the changes on their 30 Jan 04 Leave and Earnings Statement.

Employees who don't plan to take Option B into retirement and wish to decrease or cancel their Option B coverage as a result of the rate increase may do so at any time, but should submit the election by 10 Jan 04 to avoid paying any of the increased premium rate. As always, elections will be submitted via the BEST automated web or phone systems.

Employees with questions should be referred to a BEST Benefits Counselor for assistance. Additional information can also be found on the OPM Web site at [www.opm.gov/insure/life/index.htm](http://www.opm.gov/insure/life/index.htm), and an article will be included in the December 2003 BEST Newsletter, which we hope to release this week to all subscribers.

If you have electronic capability, please forward this E-mail to all directorates and organizations at your base and ask that they forward it to all levels within their organizations. We appreciate your continued support.

Chief, Special Operations Division  
AFPC/DPCM

Attachment:  
Publicity Release

## Attachment

Dec. 11, 2003  
Release No. 097

### Federal Group Life Insurance rates rise for some participants

**AIR FORCE PERSONNEL CENTER** – Some Air Force Federal Employees Group Life Insurance participants will see an increase in premiums in January.

Civilian employees in the Option B 70-80 or older age bands are slated for the increase the first full pay period of the new year, said Janet Thomas of the center's civilian Benefits and Entitlements Service Team.

According to the Office of Personnel Management, today's generally lower mortality rates are the reason for the FEGLI premium changes that began last January.

**Option B Rate Table for 2004(Cost Per \$1,000 of Coverage)**

<b>Age Band</b>	<b>Biweekly Rate</b>	<b>Monthly Rate</b>
70 - 74	\$1.03 up from 87 cents	\$2.232 up from \$1.885
75 - 79	\$1.43 up from \$1.07	\$3.098 up from \$2.318
80 & Over	\$1.83 up from \$1.27	\$3.965 up from \$2.752

Employees may cancel or decrease Option B coverage at any time, but should remember that opportunities to pick it up again are limited. To avoid paying the increased premium, elections should be submitted no later than Jan. 10 via the Employee Benefits Information System web application [www.afpc.randolph.af.mil/dpc/BEST\\_GRB/EBIS.htm](http://www.afpc.randolph.af.mil/dpc/BEST_GRB/EBIS.htm), or the BEST automated phone system (800) 616-3775.

Additional information can be found on the BEST homepage at [www.afpc.randolph.af.mil/dpc/best/fegli.htm](http://www.afpc.randolph.af.mil/dpc/best/fegli.htm) and the OPM FEGLI web page at [www.opm.gov/insure/life](http://www.opm.gov/insure/life).

Benefits and Entitlements Service Team counselors are available to answer questions weekdays, 7 a.m.- 6 p.m. Central Time at (800) 616-3775. Hearing impaired employees may call the TDD line at (800) 382-0893, commercial 565-2276 within San Antonio. Overseas employees will first dial the AT&T toll-free direct access number for the country that they are in, and then (800) 997-2378. Direct access numbers can be found on the web at [http://www.att.com/business\\_traveler/guides\\_and\\_access/dialing\\_instr.html#outside](http://www.att.com/business_traveler/guides_and_access/dialing_instr.html#outside).

*(AFPC is located at Randolph AFB, Texas)*