



What's New?

From the Benefits and Entitlements Service Team (BEST)

4 May 2004

- **Thrift Savings Plan Open Season Begins 15 April 2004 and Ends 30 June 2004.** CSRS employees may contribute 9 percent of basic pay and FERS employees may contribute 14 percent. The maximum amount any employee may contribute in 2004 is \$13,000. Highly-paid FERS employees should use this open season to review and change their contribution amount, as necessary, to avoid losing agency matching contributions by reaching the maximum amount prior to the end of the year. Air Force-serviced civilian employees will use the EBIS web application or the BEST automated phone line to conduct open season changes or enrollments.
- **Thrift Savings Plan Rates of Return Posted for April 2004.** The following chart of G, F, C, S, and I Fund returns represent the change in their respective share prices for the month of April 2004. The changes in share prices reflect net earnings after accrued TSP administrative expenses, trading costs and accrued investment managements fees have been deducted. Percentages in () are negative returns. The G, F, C, S, and I Fund returns for the last 12 months assume unchanging balances (time-weighting) from month to month, and assume that earnings are compounded on a monthly basis. For more information, including share costs, go to the TSP Homepage at www.tsp.gov and click on Rates of Returns.

	G Fund	F Fund	C Fund	S Fund	I Fund
April 2004	0.29%	(2.54%)	(1.52%)	(3.94%)	(2.31%)
<u>Last 12 Months</u> (5/1/2003 - 4/30/2004)	4.05%	1.77%	22.74%	38.75%	39.27%